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## **Conference Agenda**

### **SIIS-FES Workshop**

# **How to re-energize the G20? China's Presidency in 2016 and its Agenda**

23-24 April, 2015

Venue:  
Shanghai Institutes for International Studies (SIIS)  
Tianlin Road 195-15,  
Shanghai

## **Background:**

The establishment of the G20 as the new informal steering committee of the global economy has been pivotal in addressing the global financial and economic crisis and in preventing another Great Depression in 2008/2009. Beyond short-term crisis management an important reform agenda has been agreed upon in the various summits with a view to create lasting conditions for stability and growth of the global economy, mainly through macroeconomic coordination. Yet, when it comes to the implementation of this reform agenda the G20 has failed to meet its own commitments so far.

In terms of trade and economic governance, especially after the relatively stable economic recovery of the developed economies, major economic powers and regions have put forward their own foreign economic cooperation initiatives and strategies. With these unilateral and regional geo-economic initiatives, the gravity of world economic governance structure tends to be lowered down to regional or even bilateral level, given the fact that some big powers themselves are important enough to dominate some regional institutions' formation and function. The rise of the so-called mega-regionals is a major drawback for the G20's effectiveness – but certainly not the only problem.

With regard to the G20's commitment on reform of international financial institutions, its performance shows a mixed picture. On the one hand, the establishment of the Financial Stability Board is an important achievement that helps to identify and assess vulnerabilities affecting the global financial system, as well as to strengthen regulation of the system. On the other hand, major challenges, like the inadequate regulation of shadow banking or a lack of financial cross-border control, still persist as well as the IMF quota reform, which is another major point on the G20 agenda. Of course, here it is not only the G20 to be blamed for stalemate. In this case the G20's initiative was blocked by the gridlock within U.S. government. In general, a lot of G20 member's attention is drawn off collective initiatives by challenges on a national or regional level. This subsequently leads to the situation that countries rather use their economic and political leverage to tackle short-term domestic challenges than engaging in long-term G20 initiatives.

However, other challenges are rooted in the institutional design of the G20 itself. Some scholars even argue that it is the lack of leadership the ever growing group of participants as well as the thematic overstretch of the G20 which led to ineffectiveness and contributed to the decreasing reputation of the G20. This point of view is strongly disputed due to the G20s' lack of legitimacy in terms of representation and non-transparent membership criteria as a "self-appointed club".

Following the 2014 Brisbane Action Plan the Turkish government announced that the main focus of its G20 presidency in 2015 is to put forward the implementation of existing G20 initiatives aiming at the promotion of strong, sustainable and inclusive growth. Of course, high unemployment rates and slow growth need to be addressed by well-coordinated collective action soon. But the G20 would be ill-advised to continue the same procedure as the years before. Due to its lack of effectiveness it

needs to overcome its own internal weaknesses before it is able to exercise effective macro-economic coordination.

For China the 2016 presidency is a great opportunity. Not only in terms of hosting the prestigious summit, but also to show the world that China is taking responsibility and plays a constructive role in global governance. After all, it is in China's very own interest to re-energize the G20 as the major forum for coordinated multilateral action to foster economic growth. Being confronted with decreasing growth-rates in times of economic rebalancing, the current situation of China's economy is highly volatile to external shocks. Especially for an export-driven economy like China a stable global economic environment is of highest importance. As the world's second largest economy China could use its huge leverage of economic power to help the G20 get back on track and finally deliver what it is committed to.

By the means of in-depth analysis of G20's performance in different policy areas, this workshop seeks to gain a better understanding of G20's current situation and its difficulties. Inviting distinguished experts from all over the world will contribute greatly to the multi-perspective approach, which is necessary for comprehensive evaluation of the G20. Based on the findings and assessments of the first day, we want to give space for fruitful debates and discussions in working groups on the second workshop day. These debates are expected to deal with the question on how a Chinese presidency in 2016 could re-energize the G20 and save it from evolving to irrelevance. Finally, we intend to formulate an agenda proposal which will be handed to relevant institutions.

**Note to speakers:**

- International Workshop, Chinese and Foreign Speakers, 12-15 presentations, each 15-20 min, 1,5 days;
- Language: The working language will be **English**;
- The organizers will cover travel costs of speakers, including air ticket (economy), local transportation, accommodation and meals;
- All speakers are advised to use **PowerPoint** for presentation and sent their PPT to the organizers ([yannickingot@fes-shanghai.org](mailto:yannickingot@fes-shanghai.org)) till **16<sup>th</sup> of April, 2015**.

<b>22<sup>nd</sup> April 2015 – Arrival Day &amp; Book Launch Ceremony</b>	
All day	Arrival of participants
17:45	Pls. meet in the Hotel Lobby for departure to book launch venue
18:30	<p><b>Book launch ceremony of FES-SIIS publication “China and the G20” and welcome dinner for speakers and invited guests</b></p> <p><i>(for more details please see separate program)</i></p> <p><u>Venue:</u> Fenyang Garden Boutique Hotel No. 45 Fenyang Rd. Shanghai</p>

## 23<sup>rd</sup> April 2015 – Day One – Workshop

08:15 Pls. meet in the Hotel Lobby for departure to conference venue

### 09:00-09:15 Opening Session

Moderator: **Dr YE Qing**, Assistant President of SIIIS

**Opening Remarks by Prof CHEN Dongxiao**, President of SIIIS

**Opening Remarks by Catrina SCHLÄGER**, Resident Representative of Friedrich-Ebert-Stiftung Shanghai Office

### 09:15-10:45 Session I: General Evaluation of the G20: Is it demotivated in the regionalizing world?

Moderator: **Prof CHEN Dongxiao**, President of SIIIS

#### **SPEAKER 1: US perspective**

**Dr Adam S. HERSH**, Senior Economist at the Roosevelt Institute and Visiting Scholar at Columbia University's Initiative for Policy Dialogue

#### **SPEAKER 2: EU perspective**

**Prof Jörn-Carsten GOTTWALD**, Chair of Department of East Asian Politics, Ruhr University Bochum

#### **SPEAKER 3: China's initiatives and the G20**

**ZHANG Song**, Deputy Director, Department of International Economic Affairs, Ministry of Foreign Affairs, China

#### **SPEAKER 4: Emerging economies' perspective**

**Dr Luciana ACIOLY DA SILVA**, Advisor to the Minister, Ministry of Science, Technology and Innovation, Brazil

10:45-11:00 Group Photo and Tea/Coffee Break

### 11:00-12:30 Session II: G20 Governance in Currency and Finance: What's the status quo and what should be done next?

Moderator: **Prof. CHEN Bo**, Associate Chair, Department of International Trade, School of International Business Administration, Shanghai University of Finance & Economics

	<b>SPEAKER 1: The International Monetary System and Reform of the G20 and of the IMF</b>
	<b>Dr Jack BOORMAN</b> , Advisor to the Director of IMF's Independent Evaluation Office, Washington DC, Member of the Advisory Board of the Emerging Markets Forum
	<b>SPEAKER 2: How successful is the financial regulation reform?</b>
	<b>Dr Paola SUBACCHI</b> , Research Director, International Economics Department, Chatham House
	<b>SPEAKER 3: How to proceed with global tax cooperation?</b>
	<b>ZHU Jiejn</b> , Associate Professor, BRICS Studies Centre, Fudan University
	Commentator: <b>JIA Jinjing</b> , Director of the Macroeconomic Research Department at Chongyang Institute for Financial Studies, Renmin University of China (RDCY)
	<b>Discussions</b>
12:30-14:00	Lunch Break  <u>Venue:</u> <i>All-day-Dining Restaurant, 2nd Floor, Ramada Plaza Caohejing, 509 Caobao Road</i>
<b>14:00-15:30</b>	<b>Session III: G20 Governance in Trade, Growth and Development: What's the status quo and what should be done next?</b>
	Moderator: <b>Dr CHENG Shuaihua</b> , Senior Programme Officer, International Centre for Trade and Sustainable Development (ICTSD), Geneva
	<b>SPEAKER 1: What is doable for the G20 on the global trade agenda?</b>
	<b>Prof Sunghoon PARK</b> , Graduate School of International Studies, Korea University, Seoul
	<b>SPEAKER 2: How can the G20 do better on infrastructure investment and growth?</b>
	<b>Prof XU Mingqi</b> , Professor of International Economics, Shanghai Academy of Social Sciences (SASS)
	<b>SPEAKER 3: What priorities and strategy should the G20 adopt for inclusive and sustainable development?</b>
	<b>Prof Sumru ALTUG</b> , College of Administrative Sciences & Economics at Koç University, Istanbul

	Commentator: <b>Prof TIAN Feng</b> , Professor of Economics and Director of Editorial Department of International Economic Review, Institute of World Economics and Politics, CASS
	<b>Discussions</b>
15:30-15:45	Tea/Coffee Break
<b>15:45-17:15</b>	<b>Session IV: Governance Body or Talk Shop: How to overcome G20's institutional weakness?</b>
	Moderator: <b>Paola SUBACCHI</b> , Research Director, International Economics Department, Chatham House
	<p>Topics to be discussed:</p> <ul style="list-style-type: none"> <li>• How to enhance leadership within the G20?</li> <li>• How to tackle the group's lack of legitimacy?</li> <li>• How to improve members' willingness to invest more in G20 initiatives?</li> <li>• Will a limitation of topics and members improve effectiveness of the G20?</li> </ul>
	<b>SPEAKER 1: Dr ZHA Xiaogang</b> , Research Fellow, Institute for World Economy Studies, SIIS
	<b>SPEAKER 2: Prof Heribert DIETER</b> , Senior Fellow, German Institute for International and Security Affairs, Berlin
	<b>SPEAKER 3: Dr Colin BRADFORD</b> , Non-resident Senior Fellow, Global Economy and Development Programme, Brookings Institution, Washington DC
	Commentator: <b>HE Ping</b> , Associate Professor, Institute of International Studies, Fudan University
	<b>Discussions</b>
17:30	End of Day One
18:00	<b>Reception-dinner on invitation of SIIS</b> <u>Venue:</u> <i>Xing Yuan Fang Restaurant,  1st Floor Building B, Ramada Plaza Caohejing,  509 Caobao Road</i>

## 24<sup>th</sup> April 2015 – Day Two – Working Groups

08:15 Pls. meet in the Hotel Lobby for departure to conference venue

### 09:00-11:15 Session V: It's China's turn! – Working Groups

Moderation and working groups introduction by **Catrina SCHLÄGER**, Resident Representative of Friedrich-Ebert-Stiftung Shanghai Office

Topics to be discussed:

- What does China expect from the G20?
- On what issues and in what specific ways can China take more leadership in the G20?
- What can China do to strengthen the G20 as an institution?

**KICK-OFF SPEECH I: What are China's priorities for its G20 presidency?**  
by **HUANG Wei**, Executive Director, Centre for International Economic and Strategic Studies, Institute of World Economics and Politics, CASS

**KICK-OFF SPEECH II: Experiences from Brisbane Summit and recommendations for China's G20 presidency**  
by **Tristram SAINSBURY**, Research Fellow at the G20 Studies Centre, Lowy Institute, Sydney

**KICK-OFF SPEECH III: US-China cooperation in the G-20**  
by **Richard BOUCHER**, Ambassador-in-Residence and Senior Fellow, Watson Institute, Brown University; Former Deputy Secretary General for Global Relations, OECD

9:55-11:15 **WORKING GROUPS** (Please note: Those participants that have not made presentations will be given first chances to give their opinions here.)

**Group 1: The G20's agenda: topics and issues**  
Moderator: **Prof JIANG Shixue**, Deputy Director & Professor, Institute of European Studies, CASS

**Group 2: Institutional reform of the G20**  
Moderator: **Prof SONG Guoyou**, Deputy Director & Professor, Center for American Studies, Fudan University

<b>11:15-12:15</b>	<b>Session VI: Stocktaking: Recommendations for the priorities of the G20 in 2016</b>
	Moderator: <b>Dr Colin BRADFORD</b> , Non-resident Senior Fellow, Global Economy and Development Programme, Brookings Institution, Washington DC
	<b>Presentation Group 1: Prof JIANG Shixue</b> , Deputy Director & Professor, Institute of European Studies, CASS
	<b>Presentation Group 2: Prof SONG Guoyou</b> , Deputy Director & Professor, Center for American Studies, Fudan University
	<b>Discussion and Collection of Results</b>
<b>12:15-12:30</b>	<b>Closing Remarks</b>
	<b>Closing Remarks by Dr YE Qing</b> , Assistant President of SIIS
	<b>Closing Remarks by Catrina SCHLÄGER</b> , Resident Representative of Friedrich-Ebert-Stiftung Shanghai Office
12:30-13:45	Lunch  <i>Venue: All-day-Dining Restaurant, 2nd Floor, Ramada Plaza Caohejing, 509 Caobao Road</i>
	<b>End of Workshop</b>
14:30-18:00	<b>Political Sightseeing Tour</b> (please meet at 14:15 in the hotel lobby)
19:00	<b>Farewell Dinner on invitation of FES Shanghai</b>  <i>Venue: Lost Heaven on the Bund, No. 17 Yan'an Dong Road</i>